

Daily Derivatives & Market Report

CONTENTS

Page No.	Particulars
2	Market Summary
3	Nifty Futures – Derivatives Snap
4	Bank Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technical suggest
7	Derivative Analysis
8	Disclaimer

Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	9630	9568	9599	9649	9680	9730	Sell	Buy	Buy
Sensex	31291	31089	31190	31356	31457	31624	Sell	Buy	Buy
Nifty Futures	9633	9556	9595	9655	9694	9755	Sell	Buy	Buy
Bank Nifty	23736	23572	23654	23776	23858	23980	Sell	Buy	Buy
CNX IT	10200	10053	10126	10240	10314	10428	Sell	Sell	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	31290.7	7.10	0.02
NIFTY	9630.0	-3.60	-0.04
MIDCAP	14763.1	-87.67	-0.59
SMLCAP	15609.5	-86.78	-0.55
BSEFMC	10230.4	-37.57	-0.37
AUTO	23983.7	-37.54	-0.16
POWER	2218.2	-18.14	-0.81
REALTY	2068.5	-36.31	-1.73
BSE IT	9887.3	-33.06	-0.33
BANKEKX	26816.8	42.31	0.16
OILGAS	13458.2	-244.8	-1.79
METAL	11055.5	-151.6	-1.35

Currency Futures	Close	Pre. Pts	% Chg
28-June-16 EUR-INR	72.16	72.02	0.19
28-June-16 USD-INR	64.60	64.58	0.06
28-June-16 GBP-INR	81.89	81.97	-0.04
28-June-16 JPY-INR	58.06	58.05	0.04

Advance/ Decline	Adv	Dec	Un Ch.
NSE	621	1045	81
BSE	1115	1545	158

FII/DII Capital Mkt*	Buy	Sell	Net
FII	6372	6180	193
DII	3450	2994	455

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity markets showed a volte-face on Thursday as what started on a confident note ended as a dismal show. The optimism in domestic markets petered out completely by the end of trade, tracking weak trend seen in European markets, while investors also took cues from the minutes of Reserve Bank of India's (RBI) June policy meeting. The central bank's monetary policy committee wants more evidence that inflation has sustainably fallen below its target before deciding whether to lower interest rates. RBI voted 5-1 to keep the repo rate at 6.25% earlier this month, but issued a slightly less hawkish statement after consumer inflation eased to 2.99% in April, below its 4% target. Adding the cautiousness among investors, Union Urban Development Minister Venkaiah Naidu said loan waiver has become fashion now and should be waived in extreme situations only.

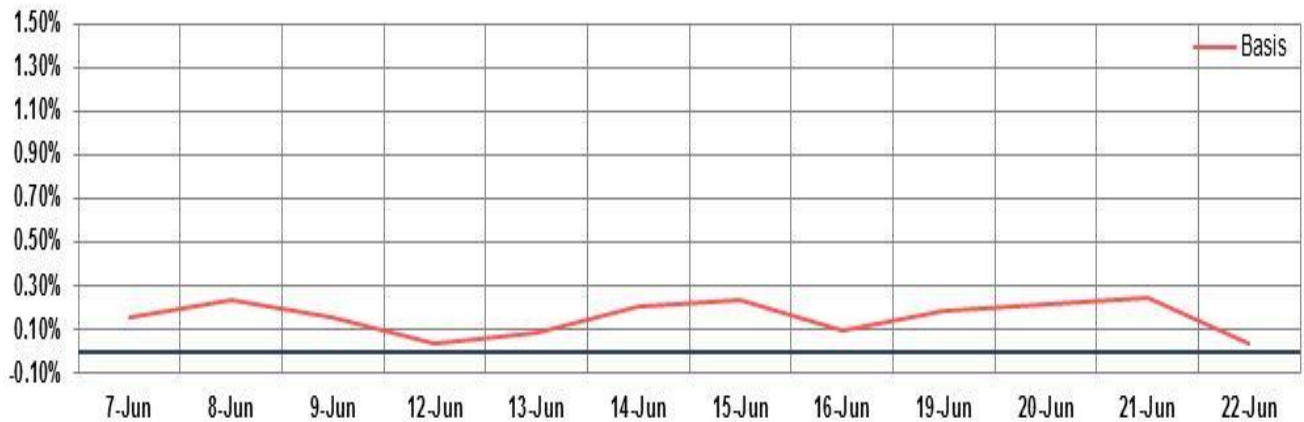
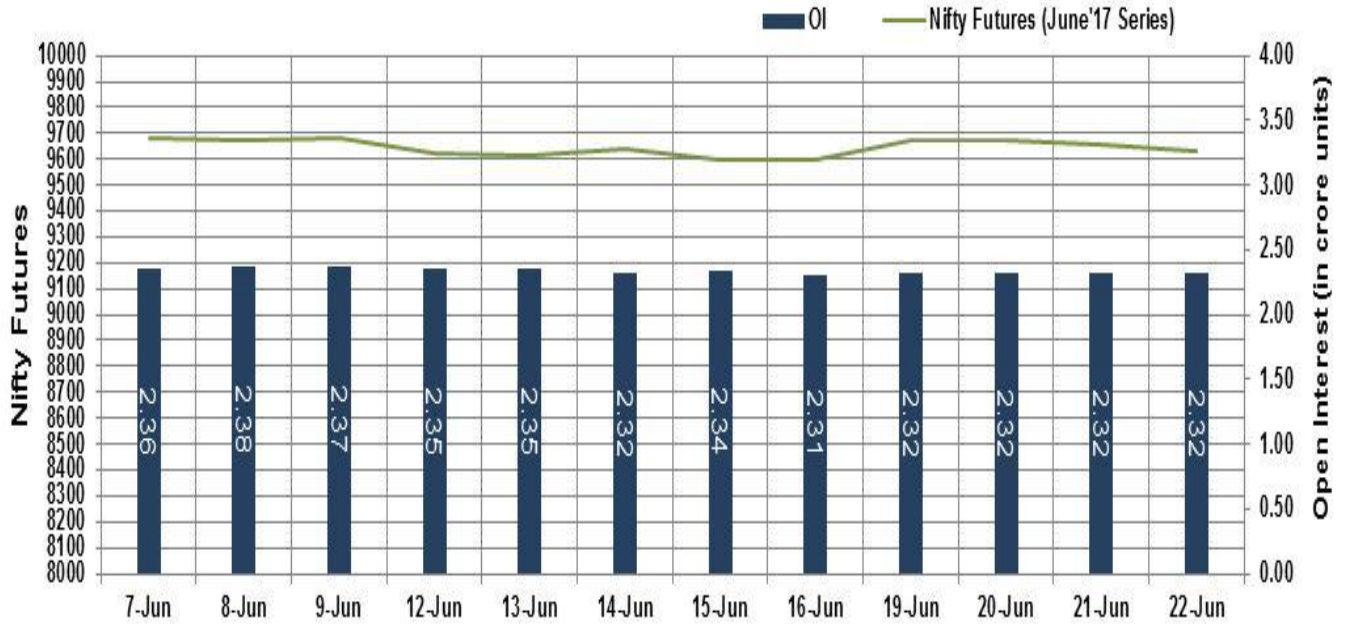
On the global front, Asian markets ended mostly higher on Thursday, as oil prices held steady in Asian deals after falling more than 2 percent overnight on worries over whether OPEC-led output cuts would be able to rein in a three-year glut. The market largely shrugged off comments overnight from Iran's oil minister that members of the Organization of Petroleum Exporting Countries (OPEC) are considering deeper cuts in production. Further, Chinese shares added to gains made on Wednesday after MSCI included mainland shares in its emerging market indexes. Meanwhile, European markets got off to a gap down opening and were trading with cuts of over half a percent.

Market Turnover & FII Derivative Data

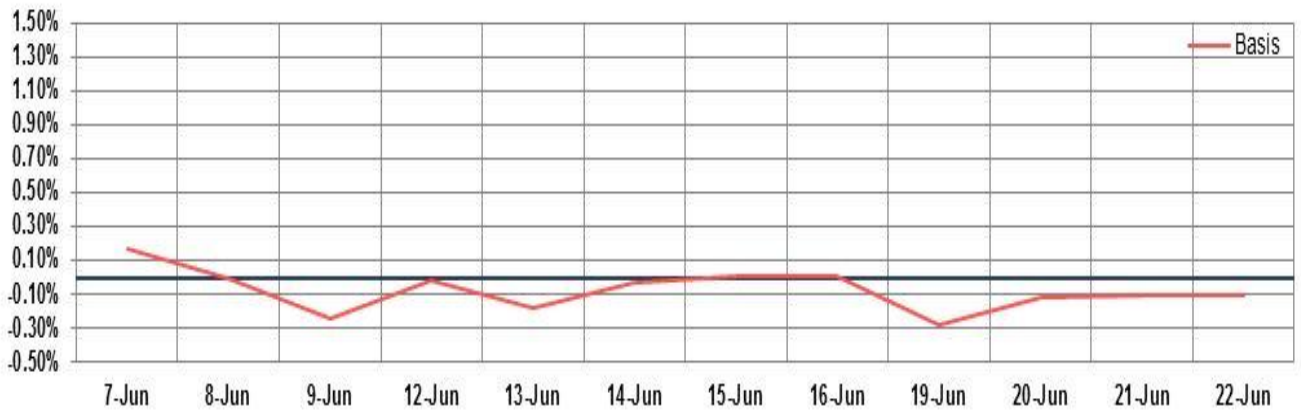
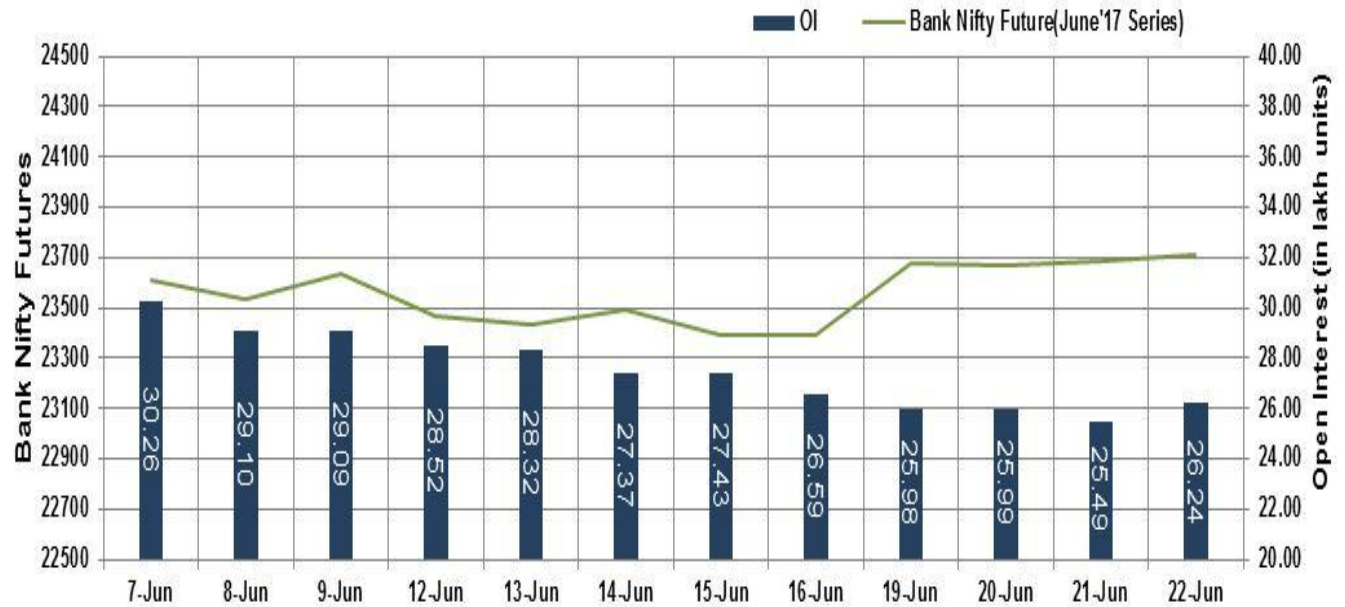
Market TO	Current	Previous	Net%
BSE CASH	4693	7510	(38)
NSE CASH	26263	21633	21
NSE FO	1050456	503250	109

FII Derivatives	Buy	Sell	Net
Ind. Futures	2219	2131	89
Ind. Options	57088	56494	594
Stk. Futures	9147	9248	(101)
Stk. Options	6871	6826	45

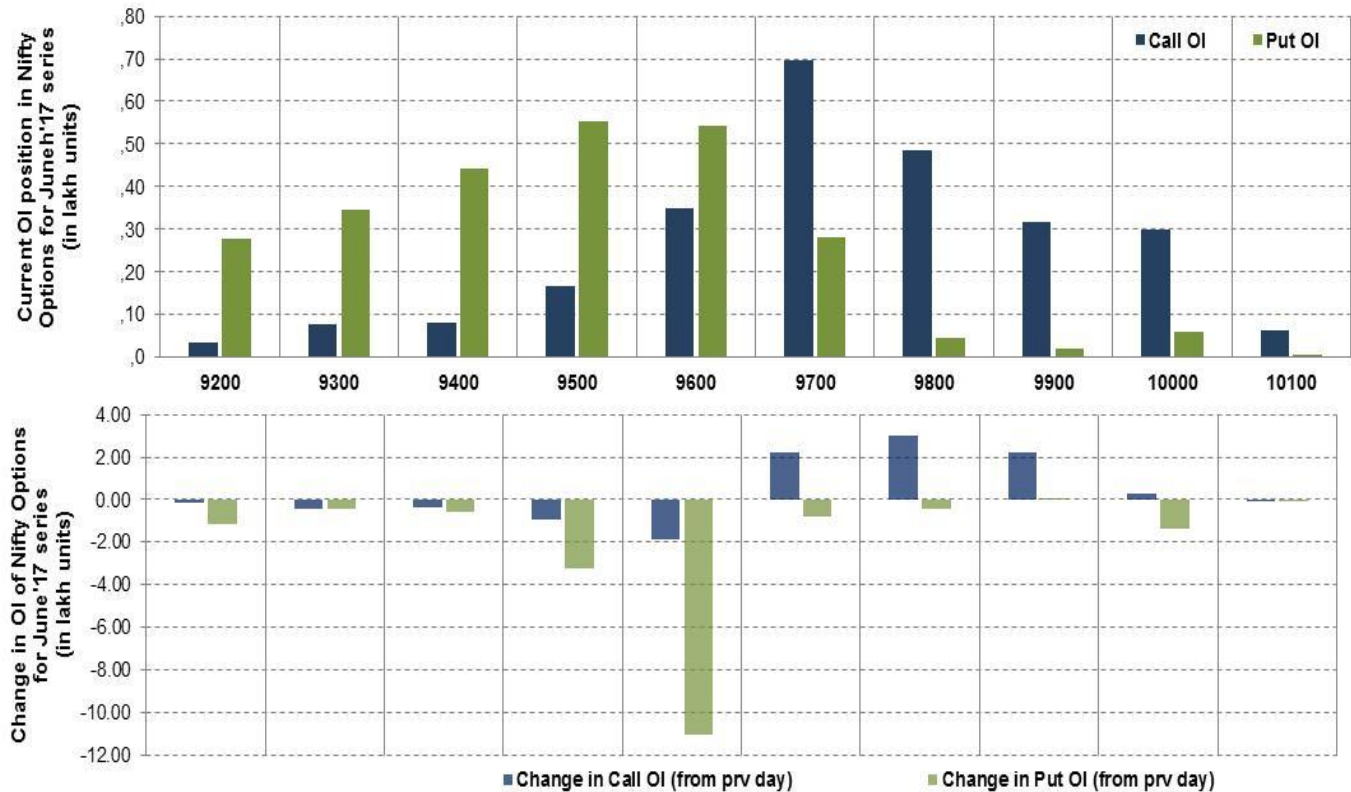
Nifty Futures



Bank Nifty Futures



Nifty Options

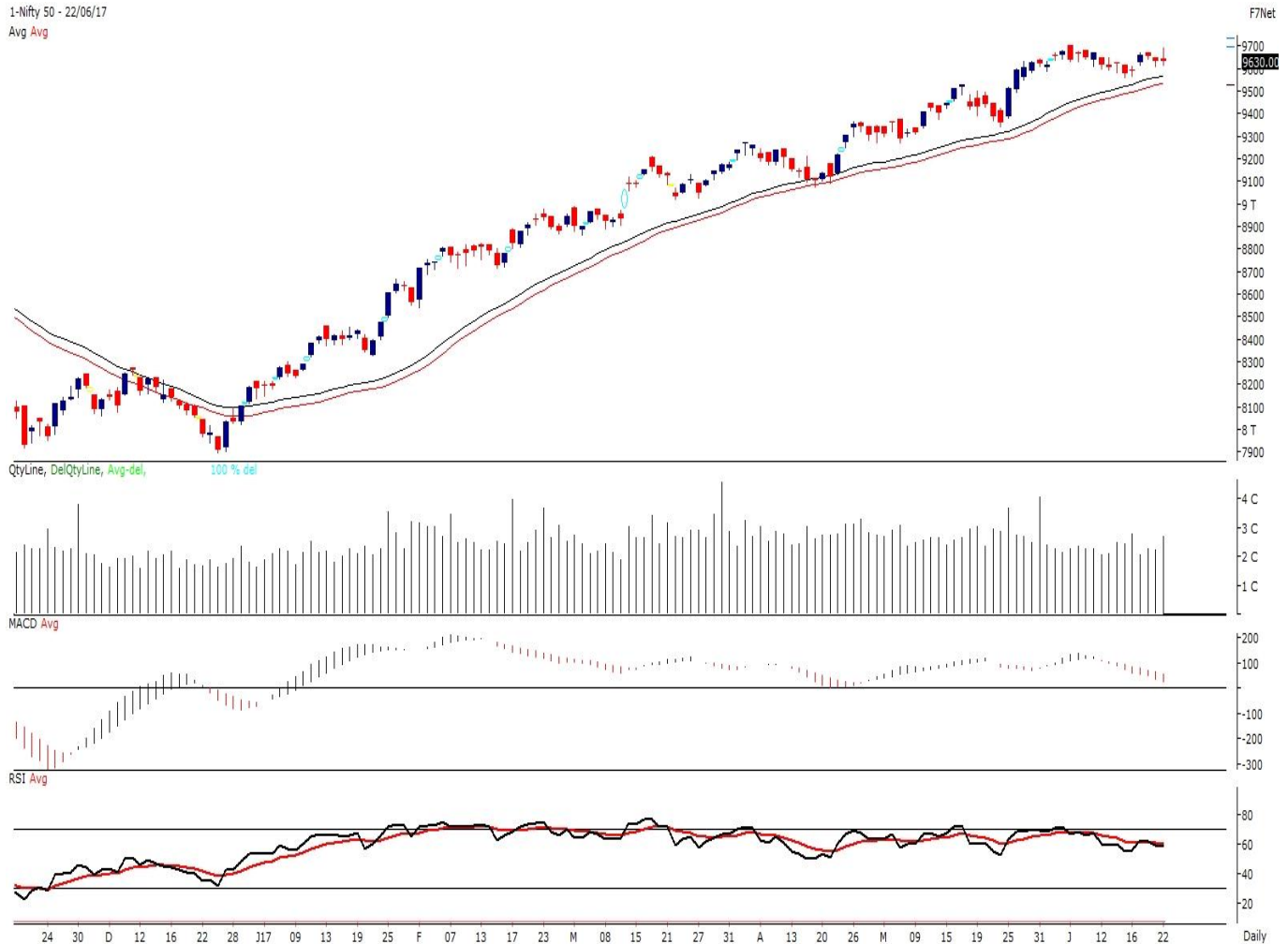


Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,700 SP from the May month expiry was the most active call with an addition of 0.22 million in open interest.
- Among Nifty puts, 9,500 SP from the May month expiry was the most active put with a reduction of 0.11million open interests.
- The maximum OI outstanding for Calls was at 9,700 SP (6.95mn) and that for Puts was at 9,500 SP (5.54mn).

Nifty Technical & Indices Levels

1-Nifty 50 - 22/06/17
 Avg Avg



Nifty Cash prices have settled at 9630.0 down by 0.04% from its previous close. On the upper side it has resistance of 9700 and 9750 levels, while lower side it has support of 9600 and 9550 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
OFSS	106,950	115,950	8.42	3684.50	0.52
MCX	1,400,000	1,454,000	3.86	1107.30	0.56
RDEL	13,743,000	14,211,000	3.41	60.30	5.79
FORTIS	30,437,100	31,058,100	2.04	199.05	1.50
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
JETAIRWAYS	4,101,000	3,751,000	-8.53	569.70	0.47
RELINFRA	10,450,700	9,548,500	-8.63	494.80	0.56
AMARAJABAT	1,215,000	1,108,800	-8.74	851.30	0.78
JPASSOCIAT	164,016,000	147,220,000	-10.24	16.40	6.49
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
GODREJCP	1,141,200	2,148,000	88.22	961.80	-50.76
DLF	36,045,000	38,770,000	7.56	196.15	-0.66
CHOLAFIN	501,000	527,000	5.19	1088.50	-2.83
HINDALCO	39,424,000	41,457,500	5.16	192.00	-2.71
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
INDIGO	1,098,600	978,000	-10.98	1249.65	-0.23
NIITTECH	756,000	658,500	-12.90	574.45	-1.30
SUNTV	6,603,000	5,684,000	-13.92	833.85	-1.78
PETRONET	7,249,500	6,031,500	-16.80	434.85	-2.07

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